

NOTICE

23 December 2024

Cayman Islands Stock Exchange (the **Exchange**)
PO Box 2408
Grand Cayman
KY1-1105
Cayman Islands

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| Name of Issuer: | The Ink Factory Limited (the Issuer) |
| Number and description of securities: | US\$7,967,281.00 Unsecured Loan Notes (2014 Notes) and US\$6,666,667.00 Unsecured Loan Notes (2017 Notes and together, the Notes) |
| Type of issue: | Corporate Debt Securities |
| Date of listing: | 1 December 2015 |

Terms used but not defined in this Notice shall have the same meanings given thereto in the loan note instrument dated 10 April 2014 constituting the 2014 Notes (the **2014 Loan Note Instrument**) and 2 May 2017 constituting the 2017 Notes (the **2017 Loan Note Instrument**).

In accordance with the requirements of chapter 12 of the Exchange's listing rules, we hereby provide notice that each of the 2014 Loan Note Instrument and 2017 Loan Note Instrument has been amended but not limited to, the following:

EXTENSION OF MATURITY DATE

Notice is hereby given by the Company that, pursuant to the terms of an extraordinary resolution circulated by the Issuer on 19 December 2024, it was resolved that, the Redemption Date of the Notes be extended to 31 December 2044.

AMENDMENT TO INTEREST PROVISIONS

Notice is hereby given by the Company that, pursuant to the terms of an extraordinary resolution circulated by the Issuer on 19 December 2024, the following amendments are put in place:

“Rate of Interest: shall mean:

(a) in respect of the Initial Interest Period, at the sole discretion of the Directors, either (i) 6 per cent per annum paid on the 6% Interest Payment Dates; or (ii) 8 per cent per annum compounded quarterly and paid on the 8% Interest Payment Date;

(b) in respect of any Subsequent Interest Period, 6 per cent per annum paid on the Subsequent Interest Payment Dates; and

(c) in respect of the Third Interest Period, 7 per cent per annum paid on the Redemption Date;”

2.2.3 Amend the definition of Interest Payment Date(s) to read:

“Interest Payment Date(s): *the 6% Interest Payment Date(s), the 8% Interest Payment Date(s), the Subsequent Interest Payment Date(s) or the Redemption Date, as applicable;”*

Notice is hereby given by the Company that, pursuant to the terms of an extraordinary resolution circulated by the Issuer on 7 September 2023, it was resolved that, paragraph 3.1 of Schedule 2 of the 2017 Loan Note Instrument is hereby deleted and replaced with the following:

“The Company may either (i) pay interest (at the Rate of Interest) on the principal amount of the paid up and outstanding Loan Notes on each Interest Payment Date or (ii) defer payment of interest in which case any amount not paid on an Interest Payment Date shall attract default interest at 8 per cent. per annum and all unpaid interest shall compound Quarterly until all outstanding interest has been paid in full.”

Notification provided by:

Ogier Corporate Finance Limited

(duly authorised listing agent of the Issuer)